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the development of capitalism in colonial indochina 1870 1940 1 Bruce R. Scott, Chapter 2, Capitalism, Democracy and Development, June 27, 2006. 2 Adam Smith, as favorably cited by Gregory Mankiw, The Wall Street Journal, January 3, 2006. 3 Adam Smith, Wealth of Nations, Oxford World Classics, pages 291-292.

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the development of capitalism in colonial indochina 1870 1940 development is neutral, or

only marginally related, to the mechanisms regulating economic activity in the development process. There is no structural relationship between the realms of politics and economics. The result is that this theoretical framework excludes the treatment of the transition to capitalism as a social process with social effects.

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